

Hinckley and Rugby Building Society

Executive directors

Chief Executive, Chris White, c.white@hrbs.co.uk
Deputy Chief Executive & Secretary, Julia Howard, j.howard@hrbs.co.uk
Finance Director, Andrew Payton, a.payton@hrbs.co.uk

Non-executive directors

Chairman, Nigel Frostick
Senior Independent Director, John Day
Pat Scannell
Teresa French
Paul Parmenter
Andrew Astin

Other principal executives

Mortgage Services Manager, Martyn Shortland, m.shortland@hrbs.co.uk
Executive – Branches and Development, Gill Vernau, g.vernau@hrbs.co.uk
IT Services Manager, Michael Sharpe, m.sharpe@hrbs.co.uk

Associated companies

Hinckley and Rugby Financial Services Ltd

Sales distribution channels for mortgages

Branches: 20%
Telephone: 38%
Intermediaries: 42%

About the society

Hinckley and Rugby Building Society was formed in 1983 by the merger of Hinckley Permanent Building Society, which was founded in 1865 and Rugby Provident Building Society which was established in 1861.

With 11 branches and 4 agencies, Hinckley and Rugby is not only represented in many of the larger towns and cities of the East Midlands, but it is also strongly committed to having outlets in smaller village communities, where it is often the only financial services provider for miles around.

The Society is proud of its pioneering volunteer scheme, called 'Community First', which gives staff up to three days' paid leave each year to get involved in volunteering projects of their choice.

In addition, staff throughout the branch network and at the Hinckley principal office have raised thousands of pounds for various charities.

Tied Agent: N/A

Head office:

81 Upper Bond Street, Hinckley
Leicestershire
LE10 1DG

Phone: 01455 251234

Fax: 01455 618506

Website: www.hrbs.co.uk

Email: enquiry@hrbs.co.uk

DX No: 716435 HINCKLEY

FSA Reg. No: 206043

Established: 1865

Incorporated: 1865

Auditor: PricewaterhouseCoopers

No. of branches: 11

No. of agents: 4

No. of estate agency branches: 0

No. of ATMs: 0

No. of F/T staff: 87

No. of P/T staff: 32

No. of borrowing members: 10,000

No. of investing members: 75,000

Total members: 84,000

No. of depositors: 200

Financial position as at 30 November 2007

Assets

	£000
Liquid assets	167,633
Mortgages	536,229
Fixed and other assets	8,307
Total assets	712,199

Liabilities

	£000
Shares	546,959
Borrowings	118,696
Other liabilities	4,705
Reserves	41,839
Total liabilities	712,199

Results for the year

	£000
Net interest receivable	8,006
Other income and charges	673
Administrative expenses	(5,602)
Provisions	81
Profit for the year before taxation	3,158
Taxation	(1,010)
Profit for the year	2,148

Financial ratios

	%
As a percentage of shares and borrowings -	
Gross capital	6.30
Liquid assets	25.20
As a percentage of mean total assets -	
Profit for the year	0.31
Management expenses	0.80
Lending Limit	1.50
Funding Limit	17.90
Percentage increase in total assets during the year	3.94