



Harpenden Building Society

Head office:

Aberdeen House
14/16 Station Road, Harpenden
Herts AL5 4SE

Phone: 01582 765 411

Fax: 01582 462 673

Website: www.harpendenbs.co.uk

Email: enquiries@harpendenbs.co.uk

DX No: 80470

FSA Reg. No: 157260

Established: 1953

Incorporated: 1953

Auditor: Mazars LLP

Solicitor: Neves

No. of branches: 3

No. of agents: 3

No. of estate agency branches: 0

No. of ATMs: 0

No. of F/T staff: 18

No. of P/T staff: 11

No. of borrowing members: 981

No. of investing members: 19,746

Total members: 20,727

No. of depositors: 150

Executive directors

Chief Executive and Secretary,
Paul Marsden, 01582 765 411,
pmarsden@harpendenbs.co.uk

Non-executive directors

Michael Willis, Chairman
Nigel Terry, Vice Chairman
Roger Smith
John Pigott
David Holland
Hugh Titcomb
Kate Wilson

Other principal executives

Head of Lending, Richard Mason, 01582 765 411,
rmason@harpendenbs.co.uk

Finance Manager, Carl Astley, 01582 765 411,
castley@harpendenbs.co.uk

Head of Operations, Philip Bannister, 01582 765 411,
pbannister@harpendenbs.co.uk

Associated companies

None

Sales distribution channels for mortgages

Branches: 33%

Intermediaries: 67%

About the society

We are a traditional building society and have built our reputation on being able to offer a range of uncomplicated savings accounts as well as "tailor made" mortgage products to suit the individual needs of our borrowers.

Tied Agent: N/A

Financial position as at 31 December 2007

Assets

| | £000 |
|------------------------|----------------|
| Liquid assets | 38,888 |
| Mortgages | 118,679 |
| Fixed and other assets | 669 |
| Total assets | 158,236 |

Results for the year

| | £000 |
|-------------------------------------|--------------|
| Net interest receivable | 2,903 |
| Other income and charges | 367 |
| Administrative expenses | (1,726) |
| Provisions | 8 |
| Profit for the year before taxation | 1,552 |
| Taxation | (470) |
| Profit for the year | 1,082 |

Liabilities

| | £000 |
|--------------------------|----------------|
| Shares | 132,795 |
| Borrowings | 13,706 |
| Other liabilities | 925 |
| Reserves | 10,445 |
| Revaluation reserve | 365 |
| Total liabilities | 158,236 |

Financial ratios

| | % |
|---|-------|
| As a percentage of shares and borrowings - | |
| Gross capital | 7.38 |
| Liquid assets | 26.54 |
| As a percentage of mean total assets - | |
| Profit for the year | 0.71 |
| Management expenses | 1.13 |
| Lending Limit | 7.48 |
| Funding Limit | 9.36 |
| Percentage increase in total assets during the year | 8.17 |