

## Ecology Building Society

### Executive directors

Chief Executive, Paul Ellis, 01535 650771,  
pauellis@ecology.co.uk

Finance Director and Secretary  
Pam Waring, 01535 650772  
pwaring@ecology.co.uk

### Non-executive directors

Chair, Janet Slade  
Vice Chair, Malcolm Lynch  
David Black  
Stephen Hunt  
Mark Jones  
Pamela Parkinson  
Tony Taylor

### Other principal executives

General Manager (Operations),  
John Ainley, jainely@ecology.co.uk

Technology Manager, George Wambold,  
gwambold@ecology.co.uk

Lending Development Officer,  
Jon Lee, jlee@ecology.co.uk

**Associated companies:** None

### About the society

Ecology Building Society was established in 1981 and was the first lender to provide "green" mortgages. Ecology specialises in ethical savings accounts and mortgages for properties that benefit the environment. Such properties include run-down, derelict buildings requiring substantial renovation or conversion, energy efficient new builds constructed from sustainable materials, and for the addition of energy saving devices and renewable energy systems to existing properties.

**Tied agent:** N/A

### Head office:

7 Belton Road  
Silsden  
Keighley  
BD20 0EE  
**Phone:** 01535 650770  
**Fax:** 01535 650780  
**Website:** www.ecology.co.uk  
**Email:** info@ecology.co.uk

FSA Reg. No: 162090  
Established: 1980  
Incorporated: 1981  
Auditor: KPMG Audit plc  
Solicitor: J P Mewis; Addleshaw Goddard & Co  
No. of branches: 1  
No. of agents: 0  
No. of estate agency branches: 0  
No. of ATMs: 0  
No. of F/T staff: 14  
No. of P/T staff: 4  
No. of borrowing members: 656  
No. of investing members: 8,090  
Total members: 8,746  
No. of depositors: 388

## Financial position as at 31 December 2007

### Assets

	£000
Liquid assets	22,671
Mortgages	50,633
Fixed and other assets	1,548
<b>Total assets</b>	<b>74,852</b>

### Results for the year

	£000
Net interest receivable	1,520
Other income and charges	75
Administrative expenses	(1,006)
Provisions	25
Profit for the year before taxation	614
Taxation	(163)
<b>Profit for the year</b>	<b>451</b>

### Liabilities

	£000
Shares	65,522
Borrowings	3,928
Other liabilities	577
Subordinated liabilities	742
Reserves	4,083
<b>Total liabilities</b>	<b>74,852</b>

### Financial ratios

	%
As a percentage of shares and borrowings -	
Gross capital	6.95
Liquid assets	32.64
As a percentage of mean total assets -	
Profit for the year	0.63
Management expenses	1.41
Lending Limit	15.71
Funding Limit	5.66
Percentage increase in total assets during the year	10.30