

Dunfermline Building Society

Head office:

Caledonia House
Carnegie Avenue
Dunfermline
Fife

KY11 8PJ

Phone: 01383 627727

Fax: 01383 627800

Website: www.dunfermline.com

FSA Reg. No: 158765

Established: 1869

Auditor: Deloitte & Touche LLP

Solicitor: Dundas and Wilson

No. of branches: 34

No. of agents: 37

No. of estate agency branches: 0

No. of ATMs: 9

No. of F/T staff: 397

No. of P/T staff: 150

No. of borrowing members: 35,727

No. of investing members: 249,490

Total members: N/S

No. of depositors: 7,538

Executive directors

Chief Executive, Graeme D Dalziel
Operations Director, Peter Craigie
Sales and Marketing Director, Brian J Morton
Finance Director, Patrick Ferguson

Non-executive directors

Chairman, Jim Faulds
Vice Chairman, Graeme S Millar
Ted Webster
Gordon J Smith
Graeme Bissett
Stuart Ross

Other principal executives

General Manager (Risk and Compliance) & Company
Secretary, Elaine Morris
General Manager (People), Alan Mitchell
General Manager (IT) Graeme Hardie

Sales distribution channels for mortgages

Branches: 30%, Telephone: 15%, Intermediaries: 55%

About the society

Dunfermline Building Society was established in 1869 and currently has 34 branches and 37 agencies, covering Scotland from Kirkwall in the north, to Castle Douglas in the south; from Paisley in the west, to Tranent in the east.

Over 350,000 members enjoy branch-based, postal and telephone service while the Society's website www.dunfermline.com provides on-line information on rates and extensive community involvement. Services include a range of investment and lending products, both residential and commercial, together with the provision of financial planning, insurance services, personal loans, credit cards and foreign currency.

A broadcast quality service for interviews is available for both BBC and ILR, using ISDN lines.

Tied agent: Multi ties with Norwich Union, AXA and Direct Life and Pensions, Credit Suisse, Mortgage Force.

Financial position as at 31 December 2007

Assets

	£000
Liquid assets	882,839
Mortgages	2,353,117
Other loans	45
Fixed and other assets	67,134
Total assets	3,303,135

Results for the year

	£000
Net interest receivable	29,629
Other income and charges	9,723
Administrative expenses	(37,305)
Provisions	(515)
Profit on sale of tangible fixed assets	255
Profit for the year before Taxation	1,787
Taxation	191
Profit for the year	1,978

Liabilities

	£000
Shares	2,171,338
Borrowings	946,455
Other liabilities	12,459
Net pension deficit	5,015
Subordinated liabilities	49,908
Reserves	117,960
Total liabilities	3,303,135

Financial ratios

	%
As a percentage of shares and borrowings -	
Gross capital	5.40
Liquid assets	28.30
As a percentage of mean total assets -	
Profit for the year	0.10
Management expenses	1.23
Lending Limit	16.70
Funding Limit	30.40
Percentage increase in total assets during the year	20.34