

Darlington Building Society

Executive directors

Chief Executive, Peter Rowley, pwwrowley@darlington.co.uk
General Manager, David Dodd, ddodd@darlington.co.uk
Secretary, David Metcalfe, dsmetcalfe@darlington.co.uk

Non-executive directors

Chairman, William Baker Baker
Vice Chairman, Christopher Fleetwood
Margaret Fay OBE, John McDougall,
Kevin McGuinness, James Ramsbotham, Lucy Winskell

Other principal executives

General Manager – Operations, David Blair,
dblair@darlington.co.uk
Marketing & Communications Manager, David Copland,
dcopland@darlington.co.uk
Mortgage Controller, Jeremy Horner,
jhorner@darlington.co.uk
General Manager – Finance & Risk, Janice Lincoln,
jlincoln@darlington.co.uk

Associated companies

DBS Services (No 1) Limited, Darlington Homes Limited
DBS Services (No 3) Limited, Darlington Mortgage
Services Limited, Darlington Investment Planning Limited

Sales distribution channels for mortgages

Branches: 42.7%, Internet: 1.5%, Intermediaries: 55.8 %

About the society

Formed in 1856 as the Darlington Working Men's Equitable Permanent Building Society, Darlington Building Society as it is now known, is a thriving, diversified provider of personal financial services with thirteen full branches, a mortgage shop, two community branches and one agency, spread throughout County Durham, the Tees Valley and North Yorkshire.

With more full service branches in our operating area than any other mutual financial firm, we are also very much part of the local community, now possibly more than ever. We fulfil a leading role in supporting the economic prosperity and the social wellbeing of the communities in which our branches are represented. In 2007 we increased our community involvement with 160 worthy causes benefiting from our support.

Tied agent: Whole of market

Head office: Sentinel House, Lingfield Way
Darlington DL1 4PR
Phone: 01325 366366
Fax: 01325 741000
Website: www.darlington.co.uk
Email: sales@darlington.co.uk
DX No: 712851 Darlington6

FSA Reg. No: 205895
Established: 1946
Incorporated: 1946
Auditor: PricewaterhouseCoopers LLP
Solicitor: Latimer Hinks
No. of branches: 13
No. of agents: 3
No. of estate agency branches: 0
No. of ATMs: 5
No. of F/T staff: 95
No. of P/T staff: 57
No. of borrowing members: 8,103
No. of investing members: 79,842
Total members: 86,645
No. of depositors: 312

Financial position as at 31 December 2007

Assets

	£000
Liquid assets	134,060
Mortgages	537,898
Fixed and other assets	16,846
Total assets	688,804

Liabilities

	£000
Shares	505,102
Borrowings	140,216
Other liabilities	3,243
Reserves	40,243
Total liabilities	688,804

Results for the year

	£000
Net interest receivable	9,422
Other income and charges	287
Administrative expenses	(7,395)
Provisions	(95)
Profit for the year before taxation	2,219
Taxation	(716)
Profit for the year	1,503

Financial ratios

	%
As a percentage of shares and borrowings -	
Gross capital	6.20
Liquid assets	20.80
As a percentage of mean total assets -	
Profit for the year	0.20
Management expenses	1.10
Lending Limit	7.60
Funding Limit	21.70
Percentage increase in total assets during the year	13.60