

## Cumberland Building Society

### Head office:

Cumberland House  
Castle Street  
Carlisle CA3 8RX

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**Fax:** 01228 525309

**Website:** www.cumberland.co.uk

**Email:** executives@cumberland.co.uk

**DX No:** 63025 Carlisle

FSA Reg. No: 106074

Established: 1850

Incorporated: 1875

Auditor: KPMG Audit plc

Solicitor: In-house

No. of branches: 33

No. of agents: 2

No. of estate agency branches: 12

No. of ATMs: 17

No. of F/T staff: 273

No. of P/T staff: 137

No. of borrowing members: 19,515

No. of investing members: 164,000

Total members: 180,000

No. of depositors: 1,931

### Executive directors

Chief Executive, Kevin Parr

Deputy Chief Executive, John Leveson

Finance Director & Secretary, John Kidd

### Non-executive directors

Chairman, Michael Pratt

Vice-Chairman, Richard Atkinson

Simon Berry

Elaine Wilcox

David Clarke

Charles Waddington

### Associated companies

Cumberland Estate Agents Ltd., Cumberland Financial Services Ltd., Cumberland Holdings Ltd., Cumberland Leasing Ltd., Cumberland Homes Ltd., Cumberland Property Services Ltd., Solway Mortgage Solutions Ltd.

### Sales distribution channels for mortgages

Branches: 85%

Telephone: 15%

**Tied agent:** N/A

## Financial position as at 31 March 2008

### Assets

	£000
Liquid assets	328,963
Mortgages	1,126,219
Other loans	1,114
Fixed and other assets	17,494
<b>Total assets</b>	<b>1,473,790</b>

### Results for the year

	£000
Net interest receivable	19,721
Other income and charges	5,704
Administrative expenses	(16,431)
Provisions	(222)
Profit for the year before taxation	8,772
Taxation	(2,762)
<b>Profit for the year</b>	<b>6,010</b>

### Liabilities

	£000
Shares	1,159,800
Borrowings	214,126
Other liabilities	7,615
Reserves	92,249
<b>Total liabilities</b>	<b>1,473,790</b>

### Financial ratios

	%
As a percentage of shares and borrowings -	
Gross capital	6.71
Liquid assets	23.94
As a percentage of mean total assets -	
Profit for the year	0.44
Management expenses	1.19
Lending Limit	14.01
Funding Limit	15.59
Percentage increase in total assets during the year	14.89