

Cambridge Building Society

Executive directors

Chief Executive & Director, Stephen Mitcham
Secretary & Director, Cliff Verrill

Non-executive directors

Chairman, Ian O'Reilly
Vice Chairman, Rodney Wolverson
Director, Gerald Coteman
Director, Nicholas Hood
Director, Jane Pilcher
Director, Ted Powell
Director, Jonathan Spence

Other principal executives

Head of Service and Operations, Roy Badcock
Head of Human Resources, Louise Bateman
Head of Business Development, Andrew Ferguson
Change Programme Director, Jon Foster
Head of Financial Control, Tony Millington

Associated companies

Cambridge Services Ltd, Cambridge Property Services Ltd.

Sales distribution channels for mortgages

Branches: 41%
Intermediaries: 34%
Other: 25%

About the society

Cambridge Building Society is probably the largest truly local building society in the country, with its head office located in the heart of the City of Cambridge and 23 branches in and around the Cambridge area. Mortgage and savings business is generated mainly by customers using the branch network and from local intermediaries. The Society provides residential mortgages for properties located across East Anglia. It also provides commercial loans, buy to let mortgages, shared ownership loans and mortgage funds for housing associations in the Cambridge area. Through its branches, the Society offers a range of savings accounts, home insurance and travel money services.

Cambridge Building Society is a key player in the local community, providing support to a number of local fundraising initiatives. It encourages all members of its staff to play an active role in community events and matches the time donated by its staff to support the community by providing financial support for local charities and fundraisers.

Tied agent

Introducer to Legal & General
Just Retirement Solutions (equity release mortgages)

Head office:

PO Box 232
51 Newmarket Road
Cambridge CB5 8FF
Phone: 01223 727727
Fax: 01223 727710
Website: www.cambridgebs.co.uk
Email: enquiries@cambridgebs.co.uk
DX No: 133158 Cambridge 8

FSA Reg. No: 157223
Established: 1850
Incorporated: 1945
Auditor: KPMG LLP
Solicitor: Kester, Cunningham John
No. of branches: 23
No. of agents: 0
No. of estate agency branches: 0
No. of ATMs: 0
No. of F/T staff: 129
No. of P/T staff: 73
No. of borrowing members: 6,744
No. of investing members: 126,096
Total members: 131,832
No. of depositors: 1,528

Financial position as at 31 December 2007

Assets

	£000
Liquid assets	240,441
Mortgages	594,632
Fixed and other assets	8,664
Prepayments and accrued income	398
Total assets	844,135

Results for the year

	£000
Net interest receivable	14,677
Other income and charges	525
Administrative expenses	(10,312)
Provisions	(107)
Profit for the year before taxation	4,783
Taxation	(1,556)
Profit for the year	3,227

Liabilities

	£000
Shares	771,587
Borrowings	14,188
Other liabilities	2,971
Accruals and deferred income	1,238
Net pension liability	1,813
Reserves	52,338
Total liabilities	844,135

Financial ratios

	%
As a percentage of shares and borrowings -	
Gross capital	6.66
Liquid assets	30.60
As a percentage of mean total assets -	
Profit for the year	0.40
Management expenses	1.26
Lending Limit	7.80
Funding Limit	2.46
Percentage increase in total assets during the year	6.33