

Britannia Building Society

Executive directors

Group Chief Executive, Neville Richardson, 01538 391009
Group Finance Director, Dave McCarthy 01538 391049
Managing Director, Britannia Capital Investment Group,
Phil Lee, 01538 391035
Managing Director, Member Business, Tim Franklin,
01538 391951

Non-executive directors

Chairman, Rodney Baker-Bates
Deputy Chairman, Bill Gordon
Non- Executive Director, Francis Gugen
Non- Executive Director, Bridget Rosewell
Non- Executive Director, Lord Tom Sawyer
Non- Executive Director, Chris Jones
Non- Executive Director, Keith Cameron
(Telephone number for all 01538 391118)

Other principal executives

Director of Organisational Development,
Karen Moir, 01538 391616
Director of Corporate Governance & Group Secretary,
Paul Mills, 01538 391891

Associated companies

Britannia International Ltd, Britsafe Insurance Services
(Guernsey) Limited, Western Mortgage Services Ltd,
Platform Home Loans Ltd, Britannia Treasury Services Ltd.

Sales distribution channels for mortgages

Branches: 22%
Telephone: 12%
Internet: 3%
Intermediaries: 43%
Other: 20%

About the society

Britannia was established in 1856 as the Leek and
Moorlands Building Society, a name it retained until 1965.
Following further mergers, it became Britannia in 1975.

Tied agent through AXA

Head office:

Britannia House
Leek ST13 5RG
Phone: 01538 399399
Fax: 01538 399149
Website: www.britannia.co.uk
Email: enquiries@britannia.co.uk
DX No: 16351

FSA Reg. No: 104879
Established: 1856
Incorporated: 1879
Auditor: PricewaterhouseCoopers LLP
Solicitor: Allen & Overy / DLA Piper / Kent Jones
and Done
No. of branches: 254
No. of agents: 0
No. of estate agency branches: 0
No. of ATMs: 56
No. of F/T staff: 3,782
No. of P/T staff: 1,232
No. of borrowing members: 257,778
No. of investing members: 2,680,837
Total members: 2,842,556
No. of depositors: 17,333

Financial position as at 31 December 2007

Assets

	£m
Liquid assets	10,215.2
Mortgages	25,480.0
Derivative financial instruments	516.8
Fixed and other assets	614.6
Total assets	36,826.6

Results for the year

	£m
Net interest income	314.8
Other income and charges	64.2
Fair value gains and losses	18.0
Administrative expenses	(267.8)
Impairment losses on loans and advances	(14.0)
Profit before tax & Britannia membership reward	115.2
Britannia membership reward	45.9
Profit for the year before taxation	69.3
Taxation expense	(20.0)
Profit for the year	49.3

Liabilities

	£m
Shares	17,567.8
Borrowings	16,890.2
Other liabilities	285.3
Derivative financial instruments	335.3
Subordinated liabilities	560.8
Reserves	1,187.2
Total liabilities	36,826.6

Financial ratios

	%
As a percentage of shares and borrowings -	
Gross capital	6.99
Liquid assets	34.78
As a percentage of mean total assets -	
Profit for the year	0.14
Management expenses – (statutory ratio)	0.74
Management expenses – (excl. integration costs of the branch network and retail savings business Bristol & West)	0.71
Lending Limit	13.60
Funding Limit	35.90
Percentage increase in total assets during the year	4.77